

AN UPWARD TENDENCY

A Further Break in the Posted Rates of Sterling Exchange.

SPECULATION CLOSED STRONG, HIGHER.

The Improvement in the General Railway List Ranged from 1-2 to 2-4 per cent.—Authorities State that The Trade is Improving Steadily.

New York, Oct. 2.—A further break in the posted rates of sterling exchange of half cent to 4-5 and 4-8 has had a strengthening influence of the stock market today. This break settled the question of gold exports for some time, especially as cotton is moving more freely, and negotiations for the sale of a block of Erie and Southern railway securities abroad have just been completed. Industrials were by far the most active. Chicago Gas, for 27,899 shares, and Distilling, for 24,000 shares, were traded in. The activity in these stocks, of course, was not due to the sharp decline in the foreign exchange, although weakness of this market was not without influence on the speculations reported. There were other gains at work in the cases of sugar and zinc. The first named jumped 10%, to 11%, on reports that the company's business was more profitable than for some time past. Chicago Gas rose from 70 1/2 to 71 1/2 on statements that the Central Trust Company will issue the plan of reorganization this week, the committee having the matter in charge includes R. P. Flower, A. N. Brady and F. P. O'leary.

Distilling ran off a little over a point on realizations, but later recovered the loss.

The declaration of the usual dividends on reduced Common and Preferred had no appreciable effect on shares. A report that the Illinois State Bank will resume dividends led to an advance in that stock of 4 per cent to 84 1/2. Tennessee Coal and Iron jumped from 42% to 45 on rumors of favorable developments shortly. In the railway list proper business was on a smaller scale, but the tendency of prices was upward throughout. The Anthracites were less prominent. Authorities state that the trade is improving steadily and that while no further advance in prices is contemplated at the present time, rates will certainly be put up later on. The improvement in the General Railway List ranged from 1-2 to 2-4 per cent. Speculation closed strong with prices anywhere from 1-2 to 3-5 per cent higher than on yesterday. Bonds were strong. Sales footed up \$1,422,000.

CLOSING BIDS.

	Stock Quotations	No.	Open.	Highest.	Lowest.	Closing.
A.C.O.	22 1/2 N.Y. & C.	102 1/2		22 1/2	22 1/2	22 1/2
A.C.O. pref.	71 1/2	142		71 1/2	71 1/2	71 1/2
A.S. Refinery	111	21		111	111	111
A.S. Refinery ex pref.	101 1/2	78		101 1/2	101 1/2	101 1/2
A.T. pref.	19 1/2 S.C. & P.	77		19 1/2	19 1/2	19 1/2
B&O	64 1/2 W. & M.	64 1/2		64 1/2	64 1/2	64 1/2
C&O	50 1/2 T.P.	12 1/2		50 1/2	50 1/2	50 1/2
C&A	162 1/2 P.	142		162 1/2	162 1/2	162 1/2
C&W	87 1/2 W.	9		87 1/2	87 1/2	87 1/2
D.L.&W.	112 1/2 W. & P.	21 1/2		112 1/2	112 1/2	112 1/2
D.	125	125		125	125	125
E.	25 A. Class A	109		25 A. Class A	109	25 A. Class A
E.	25 A. Class B	109		25 A. Class B	109	25 A. Class B
F.	101 1/2 Class C	99		101 1/2 Class C	99	101 1/2 Class C
G.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
H.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
I.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
J.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
K.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
L.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
M.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
N.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
O.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
P.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
R.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
S.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
T.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
U.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
V.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
W.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
X.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
Y.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
Z.	101 1/2 S.C. & P.	99		101 1/2 S.C. & P.	99	101 1/2 S.C. & P.
Baltimore Market.						
Baltimore, Md., October 2.—Flour—Firm; western superfine, \$2 45¢-\$2 65¢; flour extra, \$2 75¢-\$3 25¢; do, family, \$3 25¢-\$3 50¢; winter wheat, patents, \$3 25¢-\$3 50¢; spring do, \$3 75¢-\$4; do, straight, \$3 50¢-\$3 75¢.						
Cotton—Irregular, No. 2, red, 66¢; No. 1, 68¢; December, 68¢-\$66 34¢; May, 72 1/2¢; August, 73 1/2¢; September, 74 1/2¢; October, 75 1/2¢; November, 76 1/2¢; December, 77 1/2¢; January, 78 1/2¢; February, 79 1/2¢; March, 80 1/2¢; April, 81 1/2¢; May, 82 1/2¢; June, 83 1/2¢; July, 84 1/2¢; August, 85 1/2¢; September, 86 1/2¢; October, 87 1/2¢; November, 88 1/2¢; December, 89 1/2¢; January, 90 1/2¢; February, 91 1/2¢; March, 92 1/2¢; April, 93 1/2¢; May, 94 1/2¢; June, 95 1/2¢; July, 96 1/2¢; August, 97 1/2¢; September, 98 1/2¢; October, 99 1/2¢; November, 100 1/2¢; December, 101 1/2¢; January, 102 1/2¢; February, 103 1/2¢; March, 104 1/2¢; April, 105 1/2¢; May, 106 1/2¢; June, 107 1/2¢; July, 108 1/2¢; August, 109 1/2¢; September, 110 1/2¢; October, 111 1/2¢; November, 112 1/2¢; December, 113 1/2¢; January, 114 1/2¢; February, 115 1/2¢; March, 116 1/2¢; April, 117 1/2¢; May, 118 1/2¢; June, 119 1/2¢; July, 120 1/2¢; August, 121 1/2¢; September, 122 1/2¢; October, 123 1/2¢; November, 124 1/2¢; December, 125 1/2¢; January, 126 1/2¢; February, 127 1/2¢; March, 128 1/2¢; April, 129 1/2¢; May, 130 1/2¢; June, 131 1/2¢; July, 132 1/2¢; August, 133 1/2¢; September, 134 1/2¢; October, 135 1/2¢; November, 136 1/2¢; December, 137 1/2¢; January, 138 1/2¢; February, 139 1/2¢; March, 140 1/2¢; April, 141 1/2¢; May, 142 1/2¢; June, 143 1/2¢; July, 144 1/2¢; August, 145 1/2¢; September, 146 1/2¢; October, 147 1/2¢; November, 148 1/2¢; December, 149 1/2¢; January, 150 1/2¢; February, 151 1/2¢; March, 152 1/2¢; April, 153 1/2¢; May, 154 1/2¢; June, 155 1/2¢; July, 156 1/2¢; August, 157 1/2¢; September, 158 1/2¢; October, 159 1/2¢; November, 160 1/2¢; December, 161 1/2¢; January, 162 1/2¢; February, 163 1/2¢; March, 164 1/2¢; April, 165 1/2¢; May, 166 1/2¢; June, 167 1/2¢; July, 168 1/2¢; August, 169 1/2¢; September, 170 1/2¢; October, 171 1/2¢; November, 172 1/2¢; December, 173 1/2¢; January, 174 1/2¢; February, 175 1/2¢; March, 176 1/2¢; April, 177 1/2¢; May, 178 1/2¢; June, 179 1/2¢; July, 180 1/2¢; August, 181 1/2¢; September, 182 1/2¢; October, 183 1/2¢; November, 184 1/2¢; December, 185 1/2¢; January, 186 1/2¢; February, 187 1/2¢; March, 188 1/2¢; April, 189 1/2¢; May, 190 1/2¢; June, 191 1/2¢; July, 192 1/2¢; August, 193 1/2¢; September, 194 1/2¢; October, 195 1/2¢; November, 196 1/2¢; December, 197 1/2¢; January, 198 1/2¢; February, 199 1/2¢; March, 200 1/2¢; April, 201 1/2¢; May, 202 1/2¢; June, 203 1/2¢; July, 204 1/2¢; August, 205 1/2¢; September, 206 1/2¢; October, 207 1/2¢; November, 208 1/2¢; December, 209 1/2¢; January, 210 1/2¢; February, 211 1/2¢; March, 212 1/2¢; April, 213 1/2¢; May, 214 1/2¢; June, 215 1/2¢; July, 216 1/2¢; August, 217 1/2¢; September, 218 1/2¢; October, 219 1/2¢; November, 220 1/2¢; December, 221 1/2¢; January, 222 1/2¢; February, 223 1/2¢; March, 224 1/2¢; April, 225 1/2¢; May, 226 1/2¢; June, 227 1/2¢; July, 228 1/2¢; August, 229 1/2¢; September, 230 1/2¢; October, 231 1/2¢; November, 232 1/2¢; December, 233 1/2¢; January, 234 1/2¢; February, 235 1/2¢; March, 236 1/2¢; April, 237 1/2¢; May, 238 1/2¢; June, 239 1/2¢; July, 240 1/2¢; August, 241 1/2¢; September, 242 1/2¢; October, 243 1/2¢; November, 244 1/2¢; December, 245 1/2¢; January, 246 1/2¢; February, 247 1/2¢; March, 248 1/2¢; April, 249 1/2¢; May, 250 1/2¢; June, 251 1/2¢; July, 252 1/2¢; August, 253 1/2¢; September, 254 1/2¢; October, 255 1/2¢; November, 256 1/2¢; December, 257 1/2¢; January, 258 1/2¢; February, 259 1/2¢; March, 260 1/2¢; April, 261 1/2¢; May, 262 1/2¢; June, 263 1/2¢; July, 264 1/2¢; August, 265 1/2¢; September, 266 1/2¢; October, 267 1/2¢; November, 268 1/2¢; December, 269 1/2¢; January, 270 1/2¢; February, 271 1/2¢; March, 272 1/2¢; April, 273 1/2¢; May, 274 1/2¢; June, 275 1/2¢; July, 276 1/2¢; August, 277 1/2¢; September, 278 1/2¢; October, 279 1/2¢; November, 280 1/2¢; December, 281 1/2¢; January, 282 1/2¢; February, 283 1/2¢; March, 284 1/2¢; April, 285 1/2¢; May, 286 1/2¢; June, 287 1/2¢; July, 288 1/2¢; August, 289 1/2¢; September, 290 1/2¢; October, 291 1/2¢; November, 292 1/2¢; December, 293 1/2¢; January, 294 1/2¢; February, 295 1/2¢; March, 296 1/2¢; April, 297 1/2¢; May, 298 1/2¢; June, 299 1/2¢; July, 300 1/2¢; August, 301 1/2¢; September, 302 1/2¢; October, 303 1/2¢; November, 304 1/2¢; December, 305 1/2¢; January, 306 1/2¢; February, 307 1/2¢; March, 308 1/2¢; April, 309 1/2¢; May, 310 1/2¢; June, 311 1/2¢; July, 312 1/2¢; August, 313 1/2¢; September, 314 1/2¢; October, 315 1/2¢; November, 316 1/2¢; December, 317 1/2¢; January, 318 1/2¢; February, 319 1/2¢; March, 320 1/2¢; April, 321 1/2¢; May, 322 1/2¢; June, 323 1/2¢; July, 324 1/2¢; August, 325 1/2¢; September, 326 1/2¢; October, 327 1/2¢; November, 328 1/2¢; December, 329 1/2¢; January, 330 1/2¢; February, 331 1/2¢; March, 332 1/2¢; April, 333 1/2¢; May, 334 1/2¢; June, 335 1/2¢; July, 336 1/2¢; August, 337 1/2¢; September, 338 1/2¢; October, 339 1/2¢; November, 340 1/2¢; December, 341 1/2¢; January, 342 1/2¢; February, 343 1/2¢; March, 344 1/2¢; April, 345 1/2¢; May, 346 1/2¢; June, 347 1/2¢; July, 348 1/2¢; August, 349 1/2¢; September, 350 1/2¢; October, 351 1/2¢; November, 352 1/2¢; December, 353 1/2¢; January, 354 1/2¢; February, 355 1/2¢; March, 356 1/2¢; April, 357 1/2¢; May, 358 1/2¢; June, 359 1/2¢; July, 360 1/2¢; August, 361 1/2¢; September, 362 1/2¢; October, 363 1/2¢; November, 364 1/2¢; December, 365 1/2¢; January, 366 1/2¢; February, 367 1/2¢; March, 368 1/2¢; April, 369 1/2¢; May, 370 1/2¢; June, 371 1/2¢; July, 372 1/2¢; August, 373 1/2¢; September, 374 1/2¢; October, 375 1/2¢; November, 376 1/2¢; December, 377 1/2¢; January, 378 1/2¢; February, 379 1/2¢; March, 380 1/2¢; April, 381 1/2¢; May, 382 1/2¢; June, 383 1/2¢; July, 384 1/2¢; August, 385 1/2¢; September, 386 1/2¢; October, 387 1/2¢; November, 388 1/2¢; December, 389 1/2¢; January, 390 1/2¢; February, 391 1/2¢; March, 392 1/2¢; April, 393						